



RGA to Reinsure £900 Million Block of LV= Annuity Business

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LONDON--(BUSINESS WIRE)--Dec. 19, 2017-- [Reinsurance Group of America, Incorporated](#) (NYSE: RGA), a leading global life reinsurer, today announced the completion of an asset and longevity risk transaction with Liverpool Victoria Friendly Society (LV=). Under the agreement, RGA will reinsure approximately £900 million in individual annuity business.

"This transaction supports RGA's key initiative to expand asset-intensive partnerships in the European market," said John Laughlin, Executive Vice President, Global Financial Solutions, RGA. "Creating an innovative structure allowed RGA to develop an attractive longevity, risk, and asset strategy that provides significant capital and risk benefit for LV=."

"This transaction is a key part of the risk management and capital efficiency programme LV= has been running for a number of years which is focused on reducing volatility of our Solvency II balance sheet and member outcomes," said Mark Laidlaw, Chief Capital and Investment Officer at LV=.

Additional terms of the transaction are not being disclosed.

About RGA

Reinsurance Group of America, Incorporated (RGA), a Fortune 500 company, is among the leading global providers of life reinsurance and financial solutions, with approximately \$3.3 trillion of life reinsurance in force and assets of \$58.7 billion as of September 30, 2017. Founded in 1973, RGA today is recognized for its deep technical expertise in risk and capital management, innovative solutions, and commitment to serving its clients. With headquarters in St. Louis, Missouri and operations in 26 countries, RGA delivers expert solutions in individual life reinsurance, individual living benefits reinsurance, group reinsurance, health reinsurance, facultative underwriting, product development, and financial solutions. To learn more about RGA and its businesses, visit the company's website at www.rgare.com.

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