

RGA Announces 100 Billion JPY Coinsurance Transaction With Anshin Life

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TOKYO--(BUSINESS WIRE)--May 24, 2024-- Reinsurance Group of America. Incorporated (NYSE: RGA), a leading global life and health reinsurer, today announced it has reached an agreement with Tokio Marine & Nichido Life Insurance Co., Ltd. (Anshin Life) to reinsure an approximately 100 billion JPY paid-up block of whole life policies through coinsurance.

"Our ongoing partnership with Anshin Life is a testament to RGA's strategic commitment to the Japanese market and our understanding of its distinctive requirements," said Gaston Nossiter, Senior Vice President, Head of Asia Pacific, Global Financial Solutions, RGA. "This transaction is a reflection of our deep-rooted dedication to collaborate with insurers, addressing capital and market risks, and affirming our readiness to support our clients' evolving goals with innovative and customized financial solutions."

"RGA's local presence and ongoing partnership has been a key advantage, and they provided an attractive option that addresses our asset liability management strategies," said Anshin Life. "Their ability to understand Japan's unique market conditions and their flexible approach in responding to our specific needs have made them an excellent reinsurance partner."

Additional terms of the transaction are not being disclosed.

About RGA

Reinsurance Group of America, Incorporated (NYSE: RGA) is a global industry leader specializing in life and health reinsurance and financial solutions that help clients effectively manage risk and optimize capital. Founded in 1973, RGA is today one of the world's largest and most respected reinsurers and remains guided by a powerful purpose: to make financial protection accessible to all. As a global capabilities and solutions leader, RGA empowers partners through bold innovation, relentless execution, and dedicated client focus — all directed toward creating sustainable long-term value. RGA has approximately \$3.7 trillion of life reinsurance in force and assets of \$106.0 billion as of March 31, 2024. To learn more about RGA and its businesses, please visit rgare.com or follow RGA on LinkedIn and Facebook. Investors can learn more at investor.rgare.com.

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