

Reinsurance Group of America Announces Investment in PACT Capital LLC

January 14, 2025

ST. LOUIS--(BUSINESS WIRE)--Jan. 14, 2025-- Reinsurance Group of America. Incorporated (NYSE: RGA), a leading global life and health reinsurer, announced today that, through a wholly-owned subsidiary, it has made a strategic investment in, and anchor commitment to, PACT Capital LLC (PACT), an independent investment firm focused on providing capital and strategic support to middle market alternative asset managers. PACT will seek to partner with high-performing established and emerging private capital firms to help them achieve their strategic growth objectives.

"Our strategic investment in PACT demonstrates our commitment to forging collaborative relationships that drive shared value for all stakeholders. This partnership provides us with valuable exposure to a specialized asset class and exemplifies the type of opportunities and relationships RGA is actively pursuing to enhance our investment capabilities," said Leslie Barbi, Executive Vice President and Chief Investment Officer, RGA. "RGA will continue to grow our strategic investment portfolio focused on asset management partners with unique sourcing and underwriting capabilities that complement RGA's global investment platform."

"I believe our partnership with RGA, a recognized global reinsurance leader, both validates PACT's differentiated investment approach and strategically positions us as a preferred capital solutions provider for middle market companies," said Christian von Schimmelmann, Managing Partner and Co-Founder, PACT. "With RGA's support, we will be able to accelerate our development and strengthen our market position. We look forward to a productive long-term partnership."

Goodwin Procter LLP served as legal advisor to RGA. Additional terms of the transaction are not being disclosed.

About RGA

Reinsurance Group of America, Incorporated (NYSE: RGA) is a global industry leader specializing in life and health reinsurance and financial solutions that help clients effectively manage risk and optimize capital. Founded in 1973, RGA is today one of the world's largest and most respected reinsurers and remains guided by a powerful purpose: to make financial protection accessible to all. As a global capabilities and solutions leader, RGA empowers partners through bold innovation, relentless execution, and dedicated client focus — all directed toward creating sustainable long-term value. RGA has approximately \$4.0 trillion of life reinsurance in force and assets of \$120.3 billion as of September 30, 2024. To learn more about RGA and its businesses, please visit rgare.com or follow RGA on LinkedIn and Facebook. Investors can learn more at investor.rgare.com.

About PACT Capital

PACT Capital is an independent investment firm focused on providing capital and strategic support to middle-market alternative asset management firms. PACT seeks to partner with high-performing established and emerging private capital firms and help them to achieve their strategic objectives. Headquartered in New York, PACT utilizes its proprietary imPACT platform to assist partner firms in accelerating capital formation, designing and launching new products, improving operations, attracting and retaining talent, leveraging cutting-edge technology, and improving outcomes for underlying portfolio companies. For additional information, please visit pactcapitalpartners.com.

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