



## **Reinsurance Group Of America Announces Stock Offering**

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For further information, contact

Jack B. Lay

Executive Vice President and Chief Financial Officer

314/453-7439

ST. LOUIS, May 4, 1998 - Reinsurance Group of America, Incorporated (NYSE:RGA) announced today that it filed with the Securities and Exchange Commission an offering for \$275 million of non-voting common stock (exclusive of a 15 percent over-allotment option).

The underwriting group is led by A.G. Edwards & Sons, Inc. and includes Donaldson, Lufkin & Jenrette Securities Corporation, Chase Securities Inc. and Conning & Company. Proceeds from the offering will be used for general corporate purposes.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This news release shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

Written prospectuses relating to the securities, which represent new financing, may be obtained from A.G. Edwards & Sons, Inc., One North Jefferson Avenue, St. Louis, MO 63103, telephone number, 314/955-3000.

RGA, through its operating subsidiaries, is one of the largest life reinsurers in North America, and offers traditional mortality risk and financial reinsurance to its clients worldwide. GenAmerica Corporation beneficially owns approximately 64 percent of RGAs outstanding voting shares.

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