



Reinsurance Group of America Announces Offering of Class A Common Stock

October 29, 2008

ST. LOUIS--(BUSINESS WIRE)--Reinsurance Group of America, Incorporated (NYSE: RGA.A)(NYSE: RGA.B) announced today that, in conjunction with the decision by the Standard & Poor's Corporation to include RGA in the S&P MidCap 400 Index, it intends to offer approximately \$250 million of its class A common stock pursuant to a public offering. RGA expects to use the net proceeds from the offering to pursue reinsurance opportunities and for general corporate purposes.

Credit Suisse Securities (USA) LLC and Morgan Stanley & Co. Incorporated are acting as joint book-running managers in this transaction and Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC is serving as lead manager. The offering will be made pursuant to a registration statement filed by RGA with the Securities and Exchange Commission on February 10, 2006, as amended on September 24, 2008. RGA also expects to grant the underwriters an over-allotment option to purchase up to 15 percent additional shares of class A common stock.

This news release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the shares of class A common stock in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such states.

When available, copies of the prospectus and prospectus supplement relating to the shares of class A common stock offered in this offering may be obtained by contacting Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, NY 10010, telephone: (800) 221-1037, or from Morgan Stanley & Co. Incorporated, c/o Prospectus Department, 180 Varick Street 2/F, New York, NY 10014 or by email at prospectus@morganstanley.com. Before you invest, you should read the prospectus and the prospectus supplement, the registration statement and other documents that RGA has filed with the Securities and Exchange Commission for more complete information about RGA and this offering. Investors may obtain these documents for free by visiting the EDGAR system on the SEC's website at www.sec.gov or by emailing prospectus@morganstanley.com with your request.

About RGA

RGA, through its various operating subsidiaries, is among the largest global providers of life reinsurance. RGA has subsidiary companies or offices in Australia, Barbados, Bermuda, Canada, China, France, Germany, Hong Kong, India, Ireland, Italy, Japan, Mexico, Poland, South Africa, South Korea, Spain, Taiwan, the United Kingdom, and the United States. Worldwide, RGA has approximately \$2.2 trillion of life reinsurance in force, and assets of \$21.8 billion.

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Source: Reinsurance Group of America, Incorporated