



RGA Announces Second Dutch Longevity Transaction with Delta Lloyd

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AMSTERDAM--(BUSINESS WIRE)--Jun. 26, 2015-- [Reinsurance Group of America, Incorporated](#) (NYSE: RGA) announces today the completion of a new agreement whereby RGA will provide additional longevity risk protection and capital benefit on reserves of approximately €12 billion to Delta Lloyd Levensverzekering N.V., the Dutch life insurance arm of the Delta Lloyd Group ("Delta Lloyd"). The transaction, with a duration of eight years, is a liability replication derivative based on the Dutch population mortality results.

"This marks RGA's second transaction with Delta Lloyd to mitigate a portion of Delta Lloyd's longevity risk," said Paul Sauvé, Senior Vice President, Global Financial Solutions, EMEA, RGA. "We see considerable interest in the EMEA region for proven solutions that address the new capital requirements framework and are actively talking to our clients about how such liability replication strategies can be applied to similar opportunities."

"This is the second time Delta Lloyd has transferred a part of its longevity exposure to the reinsurance market," said Hans van der Noordaa, Executive Board Chairman, Delta Lloyd. "Both transactions, the first one was in 2014, are part of our sound and efficient capital management. We continuously investigate options to optimise our capital structure and strengthen our balance sheet, through our product mix, underwriting, asset optimisation and transactions, such as announced today."

"With this transaction, RGA again demonstrates its ability to implement creative and effective solutions for our clients under changing regulatory environments," said David Boettcher, Executive Vice President and Chief Operating Officer, Global Financial Solutions, RGA. "By applying our extensive knowledge of biometric risk, we are able to offer efficient, flexible solutions that integrate with our clients' capital models for Solvency II as well as address the requirements of other principles-based solvency regimes and frameworks around the globe, such as SAM (in South Africa), C-ROSS (in China), and SST (in Switzerland)."

About RGA

Reinsurance Group of America, Incorporated, one of the largest global life reinsurance companies in the world, provides clients with individual life reinsurance, individual living benefits reinsurance, group reinsurance, health reinsurance, financial solutions, facultative underwriting and product development. The company serves clients from operations in Australia, Barbados, Bermuda, Canada, China, France, Germany, Hong Kong, India, Ireland, Italy, Japan, Malaysia, Mexico, the Netherlands, New Zealand, Poland, Singapore, South Africa, South Korea, Spain, Taiwan, Turkey, the United Arab Emirates, the United Kingdom, and the United States. Worldwide, RGA has approximately \$2.8 trillion of life reinsurance in force and assets of \$44.7 billion.

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