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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): February 10, 2006

REINSURANCE GROUP OF AMERICA, INCORPORATED
(Exact Name of Registrant as Specified in its Charter)

MISSOURI (State or other jurisdiction of incorporation)	1-11848 (Commission File Number)	43-1627032 (IRS Employer Identification Number)
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1370 TIMBERLAKE MANOR PARKWAY, CHESTERFIELD, MISSOURI 63017
(Address of principal executive offices)

Registrant's telephone number, including area code: (636) 736-7000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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EXPLANATORY NOTE

On January 30, 2006, Reinsurance Group of America, Incorporated ("RGA") issued a press release announcing its earnings for the three-month period ended December 31, 2005 and providing certain additional information. RGA is filing this Current Report on Form 8-K to make certain information from that press release available for incorporation into its 2006 shelf registration statement on Form S-3.

ITEM 8.01 OTHER EVENTS.

RGA reported net income for the fourth quarter of \$68.2 million, or \$1.07 per diluted share, compared to \$55.4 million, or \$0.87 per diluted share in the prior-year quarter.

Fourth-quarter net premiums rose 16 percent to \$1,060.1 million from \$916.8 million a year ago. Net investment income totaled \$169.4 million versus \$168.2 million the year before. Approximately \$12.0 million of the prior-period amount was due to the conversion of a large annuity treaty from a funds-withheld structure to a coinsurance structure.

A. Greig Woodring, president and chief executive officer, commented, "Each of our operating segments contributed to a strong fourth quarter. The U.S. segment reported good results with pre-tax net income totaling \$84.4 million for the quarter versus \$71.8 million in the prior-year quarter. Mortality experience for the quarter was within our range of expectations. For the year, the U.S. reported more than \$2.4 billion in net premiums, a 10 percent increase over the prior year.

"For the quarter, our Canada operations reported pre-tax net income of \$21.4 million compared to \$20.5 million a year ago. Mortality experience continues to be good. Net premiums increased \$30.8 million, or 42 percent for the quarter, and totaled \$103.4 million. Approximately \$3.7 million of the increase in net premiums was the result of a favorable currency exchange rate.

"Other International operations, which include our Asia Pacific and Europe and South Africa segments, reported a strong quarter. Asia Pacific reported pre-tax net income of \$17.8 million compared with pre-tax net income of \$2.5 million in the year-ago quarter. The current quarter reflected favorable mortality experience, while the prior-year period reflected poor mortality experience, including the effect of tsunami related reserves. Net premiums increased

26 percent to \$136.4 million from \$108.0 million. Foreign currency fluctuations adversely affected net premiums by approximately \$2.7 million.

"Results in Europe and South Africa were also good, driven by favorable mortality in the UK. Pre-tax net income totaled \$11.9 million compared to \$4.0 million a year ago. The prior-period results reflected adverse mortality experience in the UK. Net premiums increased 12 percent for the quarter to \$141.2 million. This rate of increase has lessened relative to previous years due to a slowdown in the UK primary market. Foreign currency fluctuations, primarily the British pound, adversely affected net premiums by approximately \$9.7 million.

"In the Corporate and Other segment, we negotiated the commutation of the two most significant Argentine pension treaties and have now commuted over 95 percent of our obligations. The residual business is insignificant."

For the year, consolidated net income totaled \$224.2 million, or \$3.52 per diluted share, compared to \$221.9 million, or \$3.52 per diluted share, in the year-ago period. Consolidated net premiums were up 16 percent, to \$3,866.8 million from \$3,347.4 million.

Woodring concluded, "It was a strong quarter, but we did not meet our full-year 2005 earnings expectation due primarily to the adverse claims experience in the U.S. during the second quarter and the negotiation of final settlements for the Argentine pension business. However, we did recoup some of that poor experience in the second half of the year and head into 2006 with good momentum. We expect continued growth in 2006; however, the pace of growth in our North American operations and select international markets, such as the UK, is expected to moderate."

The Company also announced that its board of directors declared a regular quarterly dividend of \$0.09, payable February 27 to shareholders of record as of February 6.

Reinsurance Group of America, Incorporated, through its subsidiaries, RGA Reinsurance Company and RGA Life Reinsurance Company of Canada, is among the largest global providers of life reinsurance. In addition to its U.S. and Canadian operations, Reinsurance Group of America, Incorporated has subsidiary companies or offices in Australia, Barbados, Hong Kong, India, Ireland, Japan, Mexico, South Africa, South Korea, Spain, Taiwan, and the United Kingdom. Worldwide, the company has approximately \$1.7 trillion of life reinsurance in force,

and assets of \$16.2 billion. MetLife, Inc. is the beneficial owner of approximately 53 percent of RGA's outstanding shares.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, statements relating to projections of the earnings, revenues, income or loss, future financial performance and growth potential of Reinsurance Group of America, Incorporated and its subsidiaries (which we refer to in the following paragraphs as "we," "us" or "our"). The words "intend," "expect," "project," "estimate," "predict," "anticipate," "should," "believe," and other similar expressions also are intended to identify forward-looking statements. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. Future events and actual results, performance and achievements could differ materially from those set forth in, contemplated by or underlying the forward-looking statements.

Numerous important factors could cause actual results and events to differ materially from those expressed or implied by forward-looking statements including, without limitation, (1) adverse changes in mortality, morbidity or claims experience, (2) changes in our financial strength and credit ratings or those of MetLife, Inc. ("MetLife"), the beneficial owner of a majority of our common shares, or its subsidiaries, and the effect of such changes on our future results of operations and financial condition, (3) inadequate risk analysis and underwriting, (4) general economic conditions or a prolonged economic downturn affecting the demand for insurance and reinsurance in our current and planned markets, (5) the availability and cost of collateral necessary for regulatory reserves and capital, (6) market or economic conditions that adversely affect our ability to make timely sales of investment securities, (7) risks inherent in our risk management and investment strategy, including changes in investment portfolio yields due to interest rate or credit quality changes, (8) fluctuations in U.S. or foreign currency exchange rates, interest rates, or securities and real estate markets, (9) adverse litigation or arbitration results, (10) the adequacy of reserves, resources and accurate information relating to settlements, awards and terminated and discontinued lines of business, (11) the stability of and actions by governments and economies in the markets in which we operate, (12) competitive factors and competitors' responses to our initiatives, (13) the success of our clients, (14) successful execution

of our entry into new markets, (15) successful development and introduction of new products and distribution opportunities, (16) our ability to successfully integrate and operate reinsurance business that we acquire, (17) regulatory action that may be taken by state Departments of Insurance with respect to us, MetLife, or its subsidiaries, (18) our dependence on third parties, including those insurance companies and reinsurers to which we cede some reinsurance, third-party investment managers and others, (19) the threat of natural disasters, catastrophes, terrorist attacks, epidemics or pandemics anywhere in the world where we or our clients do business, (20) changes in laws, regulations, and accounting standards applicable to us, our subsidiaries, or our business, (21) the effect of our status as a holding company and regulatory restrictions on our ability to pay principal of and interest on our debt obligations, and (22) other risks and uncertainties described in this document and in our other filings with the Securities and Exchange Commission.

Forward-looking statements should be evaluated together with the many risks and uncertainties that affect our business, including those mentioned in this document and described in the periodic reports we file with the Securities and Exchange Commission. These forward-looking statements speak only as of the date on which they are made. We do not undertake any obligations to update these forward-looking statements, even though our situation may change in the future. We qualify all of our forward-looking statements by these cautionary statements.

629,359 591,029
 Change in
 deferred
 acquisition
 cost associated
 with change in
 value of
 embedded
 derivatives
 1,010 18,612
 6,972 22,896
 Other operating
 expenses 45,352
 34,603 154,382
 139,896
 Interest
 expense 11,596
 9,702 41,428
 38,437 -----

Total benefits
 and expenses
 1,129,160
 1,043,939
 4,228,419
 3,669,726 -----

Income from
 continuing
 operations
 before income
 taxes 109,640
 79,879 356,346
 369,193
 Provision for
 income taxes
 39,975 23,962
 120,738 123,893

Income from
 continuing
 operations
 69,665 55,917
 235,608 245,300
 Discontinued
 operations:
 Loss from
 discontinued
 accident and
 health
 operations, net
 of income taxes
 (1,488) (497)
 (11,428)
 (23,048)
 Cumulative
 effect of
 change in
 accounting
 principle -- --
 -- (361) -----

Net income \$
 68,177 \$ 55,420
 \$ 224,180 \$
 221,891
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common and
common
equivalent
shares
outstanding
(in
thousands)
63,653
63,632
63,724
62,964

8.93% Funds withheld at interest
 27.77%
 25.52% Other invested assets 1.89%
 1.93% Short-term debt
 (in millions) \$
 125.6 \$ 56.1
 Long-term debt (in millions) \$
 674.4 \$ 349.7
 Company-obligated mandatorily redeemable preferred securities of subsidiary (in millions) \$
 158.6 \$ 158.4 Book value per share outstanding \$ 41.38 \$ 36.50 Total stockholders' equity (in millions) \$
 2,527.5 \$ 2,279.0
 Treasury shares 2,052,316 683,245
 Common stock outstanding 61,075,957 62,445,028

REINSURANCE GROUP OF AMERICA, INCORPORATED AND SUBSIDIARIES
U.S. OPERATIONS
(Dollars in thousands)

Three Months
Ended December
31, 2005 Asset-
Financial Total
(Unaudited)
Traditional
Intensive
Reinsurance
U.S. -----

Revenues: Net
premiums \$
677,510 \$ 1,182
\$ -- \$ 678,692
Investment
income, net of
related
expenses 65,161
58,775 70
124,006
Investment
related
gains/(losses),
net (3,293)
(3,138) --
(6,431) Change
in value of
embedded
derivatives --
1,264 -- 1,264
Other revenues
(503) 2,661
8,170 10,328 --

Total revenues
738,875 60,744
8,240 807,859
Benefits and
expenses:
Claims and
other policy
benefits
543,763 761 1
544,525
Interest
credited 12,095
42,157 --
54,252 Policy
acquisition
costs and other
insurance
expenses 97,456
10,489 2,222
110,167 Change
in deferred ac-
quisition cost
associated with
change in value
of embedded
derivatives --
1,010 -- 1,010
Other operating
expenses 10,832
1,308 1,342
13,482 -----

Total benefits
and expenses
664,146 55,725
3,565 723,436
Income before
income taxes \$
74,729 \$ 5,019
\$ 4,675 \$
84,423

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Three Months
Ended December
31, 2004 Asset-
Financial Total
Traditional
Intensive
Reinsurance
U.S. -----

Revenues: Net
premiums \$
607,953 \$ 1,234
\$ -- \$ 609,187
Investment
income, net of
related
expenses 58,748
69,766 44
128,558
Investment
related
gains/(losses),
net (642)
(5,553) --
(6,195) Change
in value of
embedded
derivatives --
25,720 --
25,720 Other
revenues 964
3,514 7,185
11,663 -----

Total revenues
667,023 94,681
7,229 768,933
Benefits and
expenses:
Claims and
other policy
benefits
486,117 (305) -
- 485,812
Interest
credited 14,022
45,630 --
59,652 Policy
acquisition
costs and other
insurance
expenses 93,740
24,913 2,598
121,251 Change
in deferred ac-
quisition cost

associated with
change in value
of embedded
derivatives --
18,612 --
18,612 Other
operating
expenses 9,217
1,232 1,321
11,770 -----

Total benefits
and expenses
603,096 90,082
3,919 697,097
Income before
income taxes \$
63,927 \$ 4,599
\$ 3,310 \$
71,836

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REINSURANCE GROUP OF AMERICA, INCORPORATED AND SUBSIDIARIES
U.S. OPERATIONS
(Dollars in thousands)

Twelve Months
Ended December
31, 2005 Asset-
Financial Total
Traditional
Intensive
Reinsurance U.S.

Revenues: Net
premiums \$
2,429,541 \$ 4,670
\$ -- \$ 2,434,211

Investment
income, net of
related expenses
245,195 220,819
121 466,135

Investment
related
gains/(losses), net
(2,152) (1,077) -
- (3,229) Change
in value of

embedded
derivatives --
7,444 -- 7,444
Other revenues
2,290 8,621

28,554 39,465 ---

----- Total
revenues
2,674,874 240,477
28,675 2,944,026

Benefits and
expenses: Claims
and other policy
benefits
2,008,536 4,870 6
2,013,412

Interest credited
53,958 151,966 --
205,924 Policy
acquisition costs
and other

insurance
expenses 341,066
48,276 8,452
397,794 Change in
deferred ac-

quisition cost
associated with
change in value
of embedded
derivatives --
6,972 -- 6,972

Other operating
expenses 40,296
5,056 5,411
50,763 -----

----- Total benefits
and expenses
2,443,856 217,140
13,869 2,674,865

Income before
income taxes \$
231,018 \$ 23,337

\$ 14,806 \$
269,161

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Twelve Months
Ended December
31, 2004 Asset-
Financial Total
Traditional
Intensive
Reinsurance U.S.

Revenues: Net
premiums \$
2,207,817 \$ 4,833
\$ -- \$ 2,212,650
Investment
income, net of
related expenses
220,080 215,862
173 436,115
Investment
related
gains/(losses), net
9,738 (7,196) --
2,542 Change in
value of embedded
derivatives --
26,104 -- 26,104
Other revenues
4,157 9,735
27,419 41,311 ---

----- Total
revenues
2,441,792 249,338
27,592 2,718,722
Benefits and
expenses: Claims
and other policy
benefits
1,758,452 9,751 2
1,768,205

Interest credited
50,290 146,480 --
196,770 Policy
acquisition costs
and other
insurance
expenses 329,006
48,243 9,521
386,770 Change in
deferred ac-
quisition cost
associated with
change in value
of embedded
derivatives --
22,896 -- 22,896
Other operating
expenses 43,977
4,714 5,466
54,157 -----

-- Total benefits
and expenses
2,181,725 232,084
14,989 2,428,798
Income before
income taxes \$

260,067 \$ 17,254
\$ 12,603 \$
289,924

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REINSURANCE GROUP OF AMERICA, INCORPORATED AND SUBSIDIARIES
 CANADIAN OPERATIONS
 (Dollars in thousands)

Three Months
 Ended
 (Unaudited)
 December 31, -

 - 2005 2004 ---

Revenues: Net
 premiums \$
 103,447 \$
 72,643
 Investment
 income, net of
 related
 expenses 32,650
 27,582
 Investment
 related gains,
 net 694 3,349
 Other revenues
 (13) (6) -----

 Total revenues
 136,778 103,568
 Benefits and
 expenses:
 Claims and
 other policy
 benefits 91,252
 72,109 Interest
 credited 230
 515 Policy
 acquisition
 costs and other
 insurance
 expenses 19,701
 7,472 Other
 operating
 expenses 4,174
 2,953 -----

 ----- Total
 benefits and
 expenses
 115,357 83,049
 Income before
 income taxes \$
 21,421 \$ 20,519
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Twelve Months
 Ended
 (Unaudited)
 December 31, -

 - 2005 2004 ---

 Revenues: Net

premiums \$	
343,131 \$	
253,852	
Investment	
income, net of	
related	
expenses	
120,434	100,141
Investment	
related gains,	
net 4,941	
11,508	Other
revenues (279)	
32	-----
----	-----
---- Total	
revenues	
468,227	365,533
Benefits and	
expenses:	
Claims and	
other policy	
benefits	
307,959	250,542
Interest	
credited 1,105	
1,840	Policy
acquisition	
costs and other	
insurance	
expenses 56,011	
28,505	Other
operating	
expenses 15,174	
11,161	-----
-----	-----
----- Total	
benefits and	
expenses	
380,249	292,048
Income before	
income taxes \$	
87,978	\$ 73,485
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=====	

premiums \$	
552,694 \$	
478,580	
Investment	
income, net of	
related	
expenses 9,710	
5,125	
Investment	
related gains,	
net 427 5,080	
Other revenues	
302 1,541 -----	

Total revenues	
563,133 490,326	
Benefits and	
expenses:	
Claims and	
other policy	
benefits	
405,122 314,128	
Interest	
credited 882 --	
Policy	
acquisition	
costs and other	
insurance	
expenses 92,364	
121,708 Other	
operating	
expenses 27,791	
21,472 Interest	
expense 1,599	
1,336 -----	

----- Total	
benefits and	
expenses	
527,758 458,644	
Income before	
income taxes \$	
35,375 \$ 31,682	
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Revenues: Net
premiums $
534,926 $
399,122
Investment
income, net of
related
expenses 29,427
16,113
Investment
related gains
(losses), net
(294) 670 Other
revenues 4,593
5,121 -----
-----
----- Total
revenues
568,652 421,026
Benefits and
expenses:
Claims and
other policy
benefits
420,024 330,144
Policy
acquisition
costs and other
insurance
expenses 79,146
52,300 Other
operating
expenses 27,437
24,363 Interest
expense 1,679
1,614 -----
-----
----- Total
benefits and
expenses
528,286 408,421
Income before
income taxes $
40,366 $ 12,605
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Revenues: Net		
premiums \$		
1,813	\$ 3,244	
Investment		
income, net of		
related		
expenses 13,459		
23,034		
Investment		
related gains,		
net 11,745		
9,673	Other	
revenues 13,710		
7,361	-----	

----- Total		
revenues 40,727		
43,312	Benefits	
and expenses:		
Claims and		
other policy		
benefits 41,385		
15,518	Interest	
credited 465		
321	Policy	
acquisition		
costs and other		
insurance		
expenses 4,044		
1,746	Other	
operating		
expenses 33,217		
28,743	Interest	
expense 38,150		
35,487	-----	

----- Total		
benefits and		
expenses		
117,261	81,815	
Income before		
income taxes \$		
(76,534)	\$	
(38,503)		
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REINSURANCE GROUP OF AMERICA,
INCORPORATED

Date: February 10, 2006

By: /s/ Jack B. Lay

Jack B. Lay
Executive Vice President
and Chief Financial Officer