## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Payelett William I						2. Issuer Name and Ticker or Trading Symbol REINSURANCE GROUP OF AMERICA							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Bartlett William J						INC [ RGA ]								X Director			vner	
(Last) (First) (Middle) 1370 TIMBERLAKE MANOR PARKWAY					3. Date of Earliest Transaction (Month/Day/Year) 09/12/2008								Officer ( below)	give title		Other (s below)	pecify	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CHESTERFIELD MO 63017												1 ′	X Form filed by One Reporting Person					
(City) (State) (Zip)												Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Trans Date (Month/I				Executio  Day/Year)   if any			3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			5. Amount Securities Beneficial Owned Fo Reported	rities ficially ed Following		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									v	Amount	(A) or (D)	Price	Transactio				,,	
Common Stock 09/3				09/12	2/2008			J <sup>(1)</sup>	V	5,500	D	(1)	0			D		
Class A Common Stock 09/12					/2008		J <sup>(1)</sup>	V	5,500	A	(1)	5,500			D			
			Table II -							sed of, or onvertible			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares	Transa (Instr.		tion(s)			
Phantom Stock	(2)	09/12/2008		<b>J</b> (1)	v		358 <sup>(3)</sup>	(4)		05/26/2014	Common Stock	358	(1)	0		D		
Phantom Stock	(2)	09/12/2008		J <sup>(1)</sup>	v	358 <sup>(3)</sup>		(4)		05/26/2014	Class A Common Stock	358	(1)	358 <sup>(</sup>	(5)	D		
Phantom Stock	(2)	09/12/2008		J <sup>(1)</sup>	v		701 <sup>(3)</sup>	(4)		01/27/2015	Common Stock	701	(1)	0		D		
Phantom Stock	(2)	09/12/2008		J <sup>(1)</sup>	v	701 <sup>(3)</sup>		(4)		01/27/2015	Class A Common Stock	701	(1)	701 <sup>(5)</sup>		D		
Phantom Stock	(2)	09/12/2008		J <sup>(1)</sup>	v		764 <sup>(3)</sup>	(4	4)	04/22/2015	Common Stock	764	(1)	0		D		
Phantom Stock	(2)	09/12/2008		J <sup>(1)</sup>	v	764 <sup>(3)</sup>	(4) 04/22/2015 Class A Common Stock 764 (1) 764		[5)	D								
Phantom Stock	(2)	09/12/2008		<b>J</b> (1)	v		2,730 <sup>(3)</sup>	(4	)	01/26/2016	Common Stock	2,730	(1)	0		D		
Phantom Stock	(2)	09/12/2008		J <sup>(1)</sup>	v	2,730 <sup>(3)</sup>		(4)		01/26/2016	Class A Common Stock	2,730	(1)	2,730 <sup>(5)</sup>		D		
Phantom Stock	(2)	09/12/2008		J <sup>(1)</sup>	v		1,078 <sup>(3)</sup>	(4)		01/26/2017	Common Stock	1,078	(1)	0		D		
Phantom Stock	(2)	09/12/2008		J <sup>(1)</sup>	v	1,078 <sup>(3)</sup>		(4	)	01/26/2017	Class A Common Stock	1,078	(1)	1,078	3(5)	D		

## **Explanation of Responses:**

- 1. Pursuant to a reclassification exempt under Rule 16b-7 (also under Rule 16b-3(d) and (e)), each share of Common Stock was reclassified into one share of Class A Common Stock.
- 2. 1 for 1 based upon fair market value for Class A Common Stock.
- 3. Acquired in lieu of cash payment and stock grant for director's annual retainer and meeting fees.
- 4. Vests on the earlier of (i) 10 years from the last day of the plan year in which the phantom unit is granted or (ii) the holder's retirement. Payable in cash or common stock at the election of the Board.
- 5. Mr. Bartlett beneficially owns a total of 5,631 phantom shares of various classes.

/s/ William Hutton as power of <u>attorney</u>

09/30/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.